## Pay Yourself, Not Your Landlord.

## Now could be the right time to consider homeownership.

Home buyers may be able to take advantage of historically low mortgage interest rates and build equity in a home over time.

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	INITIAL RENT Per Month	<b>5 YEARS</b> Rent Payments <sup>1</sup>	<b>10 YEARS</b> Rent Payments <sup>1</sup>	<b>20 YEARS</b> Rent Payments <sup>1</sup>
	\$750	\$46,463.22	\$96,764.37	\$210,174.69
	\$1,000	\$61,950.97	\$129,019.16	\$280,232.92
	\$1,250	\$77,438.71	\$161,273.95	\$350,291.15
	\$1,500	\$92,926.45	\$193,528.74	\$420,349.38
	\$1,750	\$108,414.19	\$225,783.53	\$490,407.61
	\$2,000	\$123,901.93	\$258,038.33	\$560,465.84
	\$2,250	\$139,389.67	\$290,293.12	\$630,524.07
	\$2,500	\$154,877.42	\$322,547.91	\$700,582.30

The rent information included in this table is used for illustrative purposes only. This data does not constitute financial advice, a pricing guarantee for any apartment, or a guarantee of future national average rent price increases. Contact a mortgage consultant to compare the cost of renting versus buying to determine the right option for you.

1. This table is intended to portray opportunity lost not utilizing, part or all, of the contributions toward establishing equity in real property that is owned. The accumulation of rent payments over 5, 10 and 20 years assumes a 1.6% annual increase, which reflects the national average rent price increase in Q2 2020 from Q2 2019 for a one-bedroom apartment.

Apartment Guide. 2020, August 3. Rent Report: The State of the Rental Market. Retrieved October 6, 2020, from https://www.apartmentquide.com/ blog/apartment-guide-annual-rent-report/#national



Don't wait any longer. **Call us today** to discuss available solutions to get you into your new home.



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